

**ST. LANDRY PARISH**  
**SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JUN 20 2012**

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 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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Harold Dupre, CPA  
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**INDEPENDENT AUDITOR'S REPORT**

To the Commissioners of St. Landry Parish  
 Solid Waste Disposal District  
 Washington, Louisiana

We have audited the accompanying financial statements of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of St. Landry Parish Solid Waste Disposal District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District, as of December 31, 2011, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated June 11, 2012 on our consideration of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 27 and 28 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Commissioners of St. Landry Parish  
Solid Waste Disposal District  
Page 2

St. Landry Parish Solid Waste Disposal District has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement although not required to be part of the financial statements.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the St. Landry Parish Solid Waste Disposal District's financial statements as a whole. The financial statements of individual funds, as listed on pages 29 through 44 in the table of contents, for the years ended December 31, 2011 and 2010, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Opelousas, Louisiana  
June 11, 2012

## **BASIC FINANCIAL STATEMENTS**

The St. Landry Parish Solid Waste Disposal District's basic financial statements comprise the following three components:

**Government-wide financial statements** - provide readers with a broad overview of St. Landry Parish Solid Waste Disposal District's finances in a manner similar to a private sector business

**Fund financial statements** - provide readers information with an emphasis on inflows and outflows of resources useful for making decisions in a budgetary context where the focus is on meeting the near-term financial needs.

**Notes to basic financial statements** - provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2011**

|                                                    | <b><u>GOVERNMENTAL<br/>ACTIVITIES</u></b> |
|----------------------------------------------------|-------------------------------------------|
| <b><u>ASSETS</u></b>                               |                                           |
| Cash and cash equivalents                          | \$ 2,998,003                              |
| Investments                                        | 15,918,840                                |
| Surrender value of life insurance policies         | 1,929,310                                 |
| Receivables (net of allowances for uncollectibles) | 241,975                                   |
| Prepaid insurance                                  | 1,660                                     |
| Restricted assets                                  | 119,877                                   |
| Rental and utility deposits                        | 110                                       |
| Bond issue costs (net)                             | 21,166                                    |
| Capital assets (net)                               | 10,355,610                                |
| <b><u>Total assets</u></b>                         | <b><u>31,586,351</u></b>                  |
| <b><u>LIABILITIES</u></b>                          |                                           |
| Accounts payable and accrued expenses              | 1,250,327                                 |
| Lease deposit                                      | 500                                       |
| Long-term liabilities                              |                                           |
| Due within one year                                | 35,000                                    |
| Due in more than one year                          | 6,607,219                                 |
| <b><u>Total liabilities</u></b>                    | <b><u>7,893,046</u></b>                   |
| <b><u>NET ASSETS</u></b>                           |                                           |
| Invested in capital assets, net of related debt    | 9,155,610                                 |
| Restricted for:                                    |                                           |
| Debt Service                                       | 346,567                                   |
| Supplemental retirement plan                       | 1,929,310                                 |
| Closure / Post-closure                             | 33,240                                    |
| Capital outlay                                     | 1,988,505                                 |
| Encumbrances                                       | 283,573                                   |
| Unrestricted                                       | 9,958,500                                 |
| <b><u>Total net assets</u></b>                     | <b><u>23,693,305</u></b>                  |

The accompanying notes are an integral part of this statement.



**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**STATEMENT OF ACTIVITIES**  
**DECEMBER 31, 2011**

| FUNCTIONS/PROGRAMS                      | EXPENSES          | PROGRAM REVENUES                     |                                  | NET (EXPENSES) REVENUES AND CHANGES IN NET ASSETS |
|-----------------------------------------|-------------------|--------------------------------------|----------------------------------|---------------------------------------------------|
|                                         |                   | FEES, FINES AND CHARGES FOR SERVICES | CAPITAL GRANTS AND CONTRIBUTIONS |                                                   |
| Governmental Activities                 |                   |                                      |                                  |                                                   |
| General government                      | \$ 1,581,088      | \$ -                                 | \$ -                             | \$ (1,581,088)                                    |
| Collection department                   | 4,809,643         | 734,691                              | -                                | (4,074,952)                                       |
| Landfill expenses                       | 3,425,348         | -                                    | 436,357                          | (2,988,991)                                       |
| Recycling expenses                      | 764,067           | -                                    | -                                | (764,067)                                         |
| Road repair distributions               | 259,792           | -                                    | -                                | (259,792)                                         |
| Interest on long-term debt              | 28,933            | -                                    | -                                | (28,933)                                          |
| <u>Total governmental activities</u>    | <u>10,868,871</u> | <u>734,691</u>                       | <u>436,357</u>                   | <u>(9,697,823)</u>                                |
| General Revenues                        |                   |                                      |                                  |                                                   |
| Taxes                                   |                   |                                      |                                  |                                                   |
| Sales taxes, levied for general purpose |                   |                                      |                                  | 8,999,978                                         |
| Sale of carbon credits                  |                   |                                      |                                  | 174,554                                           |
| Interest and investment earnings        |                   |                                      |                                  | 87,148                                            |
| Gain (loss) on sale of fixed assets     |                   |                                      |                                  | 9,533                                             |
| Intergovernmental grant expense         |                   |                                      |                                  | (125,720)                                         |
| Miscellaneous                           |                   |                                      |                                  | 10,246                                            |
| <u>Total general revenues</u>           |                   |                                      |                                  | <u>9,155,739</u>                                  |
| Change in net assets                    |                   |                                      |                                  | (542,084)                                         |
| Net assets - January 1, 2011            |                   |                                      |                                  | 24,235,389                                        |
| Net assets - December 31, 2011          |                   |                                      |                                  | <u>23,693,305</u>                                 |

The accompanying notes are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

ST. LANDRY PARISH  
SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
DECEMBER 31, 2011

|                                                 | GOVERNMENTAL FUNDS |                     |                 |                          |                     | TOTAL             |
|-------------------------------------------------|--------------------|---------------------|-----------------|--------------------------|---------------------|-------------------|
|                                                 | GENERAL            | ROAD<br>REPAIR FUND | DEBT<br>SERVICE | CLOSURE/<br>POST-CLOSURE | CAPITAL<br>PROJECTS |                   |
| <b>ASSETS</b>                                   |                    |                     |                 |                          |                     |                   |
| Cash                                            | \$ 2,680,726       | \$ 269,589          | \$ 47,688       | \$ -                     | \$ -                | \$ 2,998,003      |
| Investments                                     | 9,710,423          | -                   | 374,579         | 3,850,946                | 1,982,892           | 15,918,840        |
| Cash surrender value of life insurance policies | 1,928,310          | -                   | -               | -                        | -                   | 1,928,310         |
| Receivables                                     |                    |                     |                 |                          |                     |                   |
| Accounts                                        | 224,065            | -                   | -               | -                        | -                   | 224,065           |
| Interest                                        | 2,611              | -                   | -               | -                        | -                   | 2,611             |
| Prepaid Insurance                               | 1,660              | -                   | -               | -                        | -                   | 1,660             |
| Restricted cash                                 | 119,677            | -                   | -               | -                        | -                   | 119,677           |
| Rental and utility deposits                     | 110                | -                   | -               | -                        | -                   | 110               |
| <b>Total assets</b>                             | <b>14,668,582</b>  | <b>269,589</b>      | <b>422,267</b>  | <b>3,850,946</b>         | <b>1,982,892</b>    | <b>21,184,276</b> |

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

|                          |                  |               |          |          |          |                  |
|--------------------------|------------------|---------------|----------|----------|----------|------------------|
| Accounts payable         | \$ 1,177,327     | \$ 47,217     | \$ -     | \$ -     | \$ -     | \$ 1,224,544     |
| Accrued wages payable    | 25,784           | -             | -        | -        | -        | 25,784           |
| Lease deposit            | 500              | -             | -        | -        | -        | 500              |
| <b>Total liabilities</b> | <b>1,203,611</b> | <b>47,217</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,250,828</b> |

**FUND BALANCES**

|                                            |                   |                |                |                  |                  |                   |
|--------------------------------------------|-------------------|----------------|----------------|------------------|------------------|-------------------|
| Fund balances                              |                   |                |                |                  |                  |                   |
| Nonspendable                               | 1,660             | -              | -              | -                | -                | 1,660             |
| Restricted                                 | 119,677           | -              | -              | 3,850,946        | -                | 3,970,623         |
| Committed                                  | 283,573           | 222,372        | 422,267        | -                | -                | 928,212           |
| Assigned                                   | 1,929,310         | -              | -              | -                | 1,982,892        | 3,912,202         |
| Unassigned                                 | 11,130,751        | -              | -              | -                | -                | 11,130,751        |
| <b>Total fund balances</b>                 | <b>13,464,971</b> | <b>222,372</b> | <b>422,267</b> | <b>3,850,946</b> | <b>1,982,892</b> | <b>18,943,448</b> |
| <b>Total liabilities and fund balances</b> | <b>14,668,582</b> | <b>269,589</b> | <b>422,267</b> | <b>3,850,946</b> | <b>1,982,892</b> | <b>21,184,276</b> |

The accompanying notes are an integral part of this statement.

**ST. LANDRY PARISH**  
**SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS' BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2011**

|                                                                |                    |                          |
|----------------------------------------------------------------|--------------------|--------------------------|
| Total fund balances of governmental funds at December 31, 2011 |                    | \$ 19,943,448            |
| Cost of capital assets at December 31, 2011                    | \$ 18,870,114      |                          |
| Less: Accumulated depreciation as of December 31, 2011         | <u>(8,514,504)</u> | 10,355,610               |
| Long-term liabilities at December 31, 2011                     |                    |                          |
| Compensated absences                                           |                    | (217,576)                |
| Closure/Post-Closure                                           |                    | (4,165,496)              |
| Postemployment benefits                                        |                    | (417,147)                |
| Employee retention and retirement incentive plan               |                    | (642,000)                |
| Bonds payable                                                  |                    | (1,200,000)              |
| Bond issue costs, net                                          |                    | 21,166                   |
| Additional accrued interest on accrual basis                   |                    | <u>15,300</u>            |
| Total net assets at December 31, 2011                          |                    | <u><u>23,693,305</u></u> |

The accompanying notes are an integral part of this statement.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|                                                                  | GOVERNMENTAL FUNDS |                  |              |                       |                  | TOTALS            |
|------------------------------------------------------------------|--------------------|------------------|--------------|-----------------------|------------------|-------------------|
|                                                                  | GENERAL            | ROAD REPAIR FUND | DEBT SERVICE | CLOSURE/ POST-CLOSURE | CAPITAL PROJECTS |                   |
| <b>REVENUES</b>                                                  |                    |                  |              |                       |                  |                   |
| Taxes                                                            | \$ 8,999,978       | \$ -             | \$ -         | \$ -                  | \$ -             | \$ 8,999,978      |
| Sales tax                                                        |                    |                  |              |                       |                  |                   |
| Charges for services                                             |                    |                  |              |                       |                  |                   |
| Disposal fees                                                    | 422,152            | -                | -            | -                     | -                | 422,152           |
| Recycling income                                                 | 312,539            | -                | -            | -                     | -                | 312,539           |
| Investment earnings                                              | 61,775             | 657              | 1,472        | 32,842                | 6,941            | 103,687           |
| Intergovernmental                                                | 436,357            | -                | -            | -                     | -                | 436,357           |
| Other                                                            | 10,246             | -                | -            | -                     | -                | 10,246            |
| <b>Total revenues</b>                                            | <b>10,243,047</b>  | <b>657</b>       | <b>1,472</b> | <b>32,842</b>         | <b>6,941</b>     | <b>10,284,959</b> |
| <b>EXPENDITURES</b>                                              |                    |                  |              |                       |                  |                   |
| Current                                                          |                    |                  |              |                       |                  |                   |
| General and administrative                                       | 768,358            | -                | -            | -                     | -                | 768,358           |
| Collection department                                            | 4,809,643          | -                | -            | -                     | -                | 4,809,643         |
| Landfill expenses                                                | 2,066,108          | -                | -            | -                     | -                | 2,066,108         |
| Recycling expenses                                               | 663,071            | -                | -            | -                     | -                | 663,071           |
| Capital outlay                                                   | 2,168,426          | 93,580           | -            | -                     | -                | 2,262,006         |
| Debt service                                                     | 50,099             | -                | -            | -                     | -                | 50,099            |
| Road repair distributions                                        | -                  | 217,870          | -            | -                     | -                | 217,870           |
| <b>Total expenditures</b>                                        | <b>10,525,705</b>  | <b>311,450</b>   | <b>-</b>     | <b>-</b>              | <b>-</b>         | <b>10,837,155</b> |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b> | <b>(282,658)</b>   | <b>(310,793)</b> | <b>1,472</b> | <b>32,842</b>         | <b>6,941</b>     | <b>(552,196)</b>  |

Continued on next page.  
The accompanying notes are an integral part of this statement.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|                                         | GOVERNMENTAL FUNDS |                     |                 |                          |                     | TOTALS       |
|-----------------------------------------|--------------------|---------------------|-----------------|--------------------------|---------------------|--------------|
|                                         | GENERAL            | ROAD<br>REPAIR FUND | DEBT<br>SERVICE | CLOSURE/<br>POST-CLOSURE | CAPITAL<br>PROJECTS |              |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                    |                     |                 |                          |                     |              |
| Operating transfers out                 | \$ (619,566)       | -                   | \$ -            | -                        | \$ -                | \$ (619,566) |
| Intergovernmental grant expense         | (125,720)          | -                   | -               | -                        | -                   | (125,720)    |
| Unrealized gain / loss on Investments   | (7,080)            | -                   | -               | -                        | -                   | (7,080)      |
| Bond Proceeds                           | 1,200,000          | -                   | -               | -                        | -                   | 1,200,000    |
| Sale of carbon credits                  | 174,554            | -                   | -               | -                        | -                   | 174,554      |
| Sale of general fixed asset             | 10,000             | -                   | -               | -                        | -                   | 10,000       |
| Operating transfers in                  | -                  | 418,566             | 10,000          | 191,000                  | -                   | 619,566      |
| Total other financing sources (uses)    | 632,208            | 418,566             | 10,000          | 191,000                  | -                   | 1,251,774    |
| <b>NET CHANGE IN FUND BALANCES</b>      | 349,550            | 107,773             | 11,472          | 223,842                  | 6,941               | 699,578      |
| <b>FUND BALANCES, beginning of year</b> | 13,115,421         | 114,599             | 410,795         | 3,627,104                | 1,975,951           | 19,243,870   |
| <b>FUND BALANCES, end of year</b>       | 13,464,971         | 222,372             | 422,267         | 3,850,946                | 1,982,892           | 19,943,448   |

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2011

|                                                                                                                                                |                    |                  |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------|
| Total net change in fund balances for the year ended December 31, 2011 per<br>Statement of Revenues, Expenditures and Changes in Fund Balances |                    | \$ 699,578       |
| Capital outlay which is considered expenditures on Statement of Revenues,<br>Expenditures and Changes in Fund Balances                         | \$ 2,262,006       |                  |
| Depreciation expense for year ended December 31, 2011                                                                                          | <u>(1,164,569)</u> | 1,097,437        |
| Loss on capital assets retired                                                                                                                 |                    | (467)            |
| Amortization of bond issue costs                                                                                                               |                    | 21,166           |
| Less:                                                                                                                                          |                    |                  |
| Increase in long-term portion of compensated absences                                                                                          |                    | (21,480)         |
| Increase in long-term portion of Closure/Post-Closure                                                                                          |                    | (347,790)        |
| Change in accrued interest on accrual basis                                                                                                    |                    | (9,479)          |
| Increase in long-term post-employment benefits                                                                                                 |                    | (139,049)        |
| Increase in bonds payable                                                                                                                      |                    | (1,200,000)      |
| Increase in employee retention and retirement incentive plan                                                                                   |                    | <u>(642,000)</u> |
| Total change in net assets for the year ended December 31, 2011<br>per Statement of Activities                                                 |                    | <u>(542,084)</u> |

The accompanying notes are an integral part of this statement.

**NOTES TO BASIC FINANCIAL STATEMENTS**



**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying basic financial statements of the St Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the subsequent subsection of this note

**A. FINANCIAL REPORTING ENTITY**

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 289 of the regular session of the Louisiana Legislature for the year 1980 to provide solid waste collection and disposal for all areas of St. Landry Parish.

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Government is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (parish government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes

1. *Appointing a voting majority of an organization's governing body, and*
  - a. The ability of the parish government to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish government.
2. *Organizations for which the parish government does not appoint a voting majority but are fiscally dependent on the parish government.*
3. *Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.*

The Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Government. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
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**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. BASIS OF PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)**

The Statement of Net Assets and the Statement of Activities display information on all of the nonfiduciary activities of the St. Landry Parish Solid Waste Disposal District, the primary government, as a whole. They include all funds of the reporting entity. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**FUND FINANCIAL STATEMENTS**

Fund financial statements of the Disposal District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements report detailed information about the St. Landry Parish Solid Waste Disposal District. As a general rule, interfund eliminations are not made in the fund financial statements.

The various funds of St. Landry Parish Solid Waste Disposal District are classified as governmental funds. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Disposal District or meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type, and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise funds are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The St. Landry Parish Solid Waste Disposal District reports the following major governmental funds.

**General Fund.** The general operating fund of the Disposal District accounts for all financial resources, except those required to be accounted for in other funds.

**Road Repair Fund** accounts for the use of surplus funds as provided for in intergovernmental agreements with St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Government and parish municipalities.

**Debt Service Funds** account for accumulation of resources for long-term liabilities, which include compensated absences established by board action and reserve for closure/post-closure costs required by DEQ and established through a trust agreement by and between St. Landry Bank (trustee) and the District and the Department of Environmental Quality.

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B BASIS OF PRESENTATION (Continued)**

Capital Projects Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

The fund financial statements utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on the balance sheet. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The government-wide financial statements utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

In the government-wide Statement of Net Assets and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which are recognized when due.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

**D. DEPOSITS AND INVESTMENTS**

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the St. Landry Parish Solid Waste Disposal District.

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D DEPOSITS AND INVESTMENTS (Continued)**

The St. Landry Parish Solid Waste Disposal District is authorized by LA RS 39 1211-1245 and 33:2955 to invest in the following:

- 1 United States Treasury Bonds
- 2 United States Treasury Notes
3. United States Treasury Bills
- 4 Obligations of U.S. Government Agencies, including Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
- 5 Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana
- 6 Fully collateralized repurchase agreements.
- 7 Fully collateralized interest-bearing checking accounts
8. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
9. Any other investment allowed by state statute for local governments

**E RECEIVABLES AND PAYABLES**

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (non-current portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets.

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as disposal fee income since they are both measurable and available. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available.

**F. CAPITAL ASSETS**

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. Management of the District maintains a threshold for capitalizing assets based on its estimation of the useful life of the asset and the dollar value of the asset.

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**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. CAPITAL ASSETS (Continued)**

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

|                                  |              |
|----------------------------------|--------------|
| Permanent landfill               | 6 - 40 years |
| Landfill machinery and equipment | 5 - 24 years |
| Recycling plant and equipment    | 3 - 30 years |
| Office furniture and fixtures    | 3 - 22 years |

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

**G. ACCUMULATED VACATION AND SICK LEAVE**

A full time employee is granted annual vacation with pay, based on a five day, forty hour workweek. An employee can earn up to a maximum of twenty working days annually after twenty years of service. A maximum of eighty hours of unpaid accumulated vacation may be carried forward at year-end. Additionally, employees can elect to be paid for up to eighty (80) hours of accumulated vacation in December. Any leave in excess of eighty (80) hours that is not taken before December 31 shall be lost. Accumulated vacation leave will be paid to employees who are terminated.

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of two hundred days after thirty years of service. No accumulated sick leave will be paid to employees who are terminated.

The District's compensatory time policy provides that all employees, excluding the Director, be given the option of compensatory time or payment of overtime based on one and one-half hours for each hour over forty hours in a week, with compensatory time not to exceed one hundred twenty hours straight time

**H LONG-TERM OBLIGATIONS**

In the government-wide financial statements and fund financial statements, long-term obligations are reported as liabilities in the Statement of Net Assets

**I EQUITY CLASSIFICATIONS**

In the government-wide statements, equity is classified as net assets and displayed in three components

1. Invested in capital assets, net of related debt - Consist of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets
2. Restricted net assets - Consist of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. EQUITY CLASSIFICATIONS (Continued)**

3. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance reports aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned

1. Restricted - Reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation
2. Committed - Consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Commissioners - the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the board members remove the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements
3. Assigned - Reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The Commissioners and the Director have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
4. Unassigned - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

The District's policy is to first apply committed, assigned and unassigned amounts when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**J. COMPARATIVE DATA**

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**L. BUDGET PRACTICES**

The District follows these procedures in establishing the budgetary data for the General Fund and the Road Repair Fund which is reflected in these financial statements:

1. Prior to November 30, the Executive Director prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer
2. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.
3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any items of the budget must be approved by the Commission.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
6. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

**M. ENCUMBRANCES**

The District does not utilize an encumbrance system for budgeting purposes. The St. Landry Parish Solid Waste Disposal District has set up a reserve for encumbrances for the year ended December 31, 2011 to set aside 85 percent of revenue derived from disposal fee income to pay road repair distributions to other municipalities in the future.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
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**NOTE 2 - DEPOSITS AND INVESTMENTS**

Under state law, the District may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of those banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100 percent of the uninsured amount on deposit with the bank.

At year-end, the carrying amount of the District's cash and investments was \$19,036,520. The bank balance of cash was \$3,595,040 and of investments was \$16,020,810, of which \$15,509,065 is certificates of deposit and \$511,745 is invested in federal bonds. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposit are secured through the pledge of bank-owned securities or federal depository insurance. At December 31, 2011, approximately \$2,952,174 of the bank balance is covered by FDIC insurance and \$14,657,239 is covered by collateral pledged to the District by the bank. This collateral is considered under generally accepted governmental accounting principles to be securities held by the pledging financial institution's trust department or agent in the entity's name.

The following is a listing of the amounts pledged by various banks as security for deposits of the District at December 31, 2011:

| <u>Institutions</u>               | <u>Bank<br/>Balance</u> | <u>Amount<br/>Insured by<br/>FDIC</u> | <u>Amount<br/>Collateralized by<br/>Securities Held<br/>at 3rd Party Bank</u> | <u>Amount Not<br/>Collateralized<br/>or Insured</u> |
|-----------------------------------|-------------------------|---------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------|
| St. Landry Bank and Trust Company | \$ 7,114,680            | \$ 500,000                            | \$ 6,614,680                                                                  | \$ -                                                |
| Chase                             | 2,326,359               | 250,000                               | 2,076,359                                                                     | -                                                   |
| Bank of Sunset and Trust Company  | 793,755                 | 250,000                               | 543,755                                                                       | -                                                   |
| Tri Parish Bank                   | 1,302,236               | 250,000                               | 1,052,236                                                                     | -                                                   |
| Washington State Bank             | 1,618,545               | 250,000                               | 1,368,545                                                                     | -                                                   |
| Hancock Bank of Louisiana         | 1,129,162               | 250,000                               | 879,162                                                                       | -                                                   |
| American Bank and Trust Company   | 1,751,036               | 250,000                               | 1,501,036                                                                     | -                                                   |
| United Mississippi Bank           | 358,085                 | 250,000                               | 108,085                                                                       | -                                                   |
| State Bank                        | 603,970                 | 250,000                               | 353,970                                                                       | -                                                   |
| MidSouth Bank                     | 409,411                 | 250,000                               | 159,411                                                                       | -                                                   |
| St. Landry Homestead              | 100,000                 | 100,000                               | -                                                                             | -                                                   |
| Sabine State Bank                 | 102,174                 | 102,174                               | -                                                                             | -                                                   |
| Wells Fargo Advisors              | 1,494,692               | 1,494,692                             | -                                                                             | -                                                   |
|                                   | <u>19,104,105</u>       | <u>4,446,866</u>                      | <u>14,657,239</u>                                                             | <u>-</u>                                            |



**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 3 – CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended December 31, 2011 for the St. Landry Parish Solid Waste Disposal District are as follows:

|                                                 | Balances<br>January 1, 2011 | Additions          | Disposals       | Balances<br>December 31, 2011 |
|-------------------------------------------------|-----------------------------|--------------------|-----------------|-------------------------------|
| Government activities:                          |                             |                    |                 |                               |
| Permanent landfill                              | \$ 5,442,329                | \$ 10,091          | \$ -            | \$ 5,452,420                  |
| Land – landfill                                 | 1,597,980                   | -                  | -               | 1,597,980                     |
| Landfill machinery and equipment                | 6,778,607                   | 683,888            | (14,000)        | 7,448,495                     |
| Recycling plant and equipment                   | 2,163,085                   | 351,708            | (31,837)        | 2,482,956                     |
| Land – recycling centers                        | 143,435                     | -                  | -               | 143,435                       |
| Office furniture and fixtures                   | 168,417                     | 14,460             | -               | 182,877                       |
| Road repair equipment                           | 360,092                     | 93,580             | -               | 453,672                       |
| Construction in progress                        | -                           | 1,108,279          | -               | 1,108,279                     |
| <u>Totals at historical cost</u>                | <u>16,853,945</u>           | <u>2,262,008</u>   | <u>(45,837)</u> | <u>18,870,114</u>             |
| Less accumulated depreciation:                  |                             |                    |                 |                               |
| Permanent landfill                              | (2,608,608)                 | (357,725)          | -               | (2,966,333)                   |
| Landfill machinery and equipment                | (3,286,569)                 | (653,725)          | 13,533          | (3,926,761)                   |
| Recycling plant and equipment                   | (1,348,176)                 | (100,996)          | 31,837          | (1,417,335)                   |
| Office furniture and fixtures                   | (103,057)                   | (10,201)           | -               | (113,258)                     |
| Road repair equipment                           | (48,895)                    | (41,922)           | -               | (90,817)                      |
| <u>Totals accumulated depreciation</u>          | <u>(7,395,305)</u>          | <u>(1,164,569)</u> | <u>45,370</u>   | <u>(8,514,504)</u>            |
| Governmental activities,<br>Capital assets, net | <u>9,258,640</u>            | <u>1,097,437</u>   | <u>(467)</u>    | <u>10,355,610</u>             |

**NOTE 4 – RESTRICTED ASSETS**

Under the provisions of the bond agreement a sinking fund shall be set aside and shall be used to pay principal and interest payments on the bonds. An amount equal to 1/12<sup>th</sup> of each year's debt service requirement should be deposited monthly into this account. Solid Waste should have a balance of \$17,501. As of December 31, 2011 the balance in the sinking fund was \$17,502.

Additionally, a reserve fund shall be set up and used solely for transfer to the Sinking Fund in amounts required to prevent any default in the payment of the principal and interest on the Bonds and for payment of the final principal and interest requirements of the Bonds. The amount required in the reserve fund is \$101,967.50. As of December 31, 2011 the balance in the reserve fund was \$102,175.

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**NOTE 5 - LONG-TERM LIABILITIES**

During the year ended December 31, 2011, the following changes occurred in long-term liabilities:

|                            | Balances<br>January 1,<br>2011 | Additions        | Deletions | Balances<br>December 31,<br>2011 | Due<br>Within One<br>Year |
|----------------------------|--------------------------------|------------------|-----------|----------------------------------|---------------------------|
| Compensated absences       | \$ 196,096                     | \$ 21,480        | \$ -      | \$ 217,576                       | \$ -                      |
| Closure/Post-Closure costs | 3,817,706                      | 347,790          | -         | 4,165,496                        | -                         |
| Post-employment benefits   | 278,098                        | 139,049          | -         | 417,147                          | -                         |
| Public improvement bond    | -                              | 1,200,000        | -         | 1,200,000                        | 35,000                    |
| Supplemental benefit plan  | -                              | 642,000          | -         | 642,000                          | -                         |
|                            | <u>4,291,900</u>               | <u>2,350,319</u> | <u>-</u>  | <u>6,642,219</u>                 | <u>35,000</u>             |

**Public Improvement Bonds**

Solid Waste issued public improvement bonds in the amount of \$1,200,000 for the purpose of constructing, acquiring and improving solid waste collection and disposal facilities, including buildings, front-end loaders, containers and container handlers, roadway repairs and construction and all necessary furnishings and equipment thereof, and paying the costs of the issuance of the bonds. The bonds are secured by sales taxes. The State Bond Commission subsequently approved the issuance and bonds were issued on July 1, 2011. Bonds are payable in annual installments, with semi-annual variable interest payments due on January 1 and July 1 of each year with payments commencing on January 1, 2012.

**Debt Service Requirements**

The annual debt service requirements including interest to amortize the public improvement bonds outstanding at December 31, 2011 are as follows:

| Year Ending<br>December 31. | Principal        | Interest       | Total            |
|-----------------------------|------------------|----------------|------------------|
| 2012                        | \$ 35,000        | \$ 57,865      | \$ 92,865        |
| 2013                        | 40,000           | 57,830         | 97,830           |
| 2014                        | 40,000           | 57,430         | 97,430           |
| 2015                        | 40,000           | 56,830         | 96,830           |
| 2016                        | 45,000           | 55,430         | 100,430          |
| 2017-2021                   | 255,000          | 245,725        | 500,725          |
| 2022-2026                   | 325,000          | 172,288        | 497,288          |
| 2027-2031                   | 420,000          | 74,600         | 494,600          |
|                             | <u>1,200,000</u> | <u>777,798</u> | <u>1,977,798</u> |

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
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**NOTE 6 - PENSION PLAN**

During 1987, the District received approval from the Louisiana Legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commissioners on August 17, 1987, with Premier Bank (now JP Morgan Chase) of Baton Rouge, effective January, 1987. Effective September 1, 2010, American United Life Insurance Company became the new plan administrator for the Pension Plan. The Bank is authorized to invest the contributions in certificates of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Landry Parish Solid Waste Disposal District Money Purchase Pension Plan and Trust," requires annual employer contributions equal to nine percent of participating employees' annual compensation, as well as employees' contributions of six percent of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to twenty percent above the required six percent participation for a total of twenty-six percent participation.

The employees contributed \$103,996 and the employer contributed \$121,506 for the year ended December 31, 2011. The payroll for employees covered by the Plan was \$1,350,062. Total payroll for Solid Waste was \$1,602,083.

**NOTE 7 - EMPLOYEE RETENTION AND RETIREMENT INCENTIVE PLAN**

For the year ending December 31, 2011, Solid Waste implemented an employee retention and retirement incentive plan to provide incentives for employee retention and supplemental retirement benefits for employees. Under the terms of this plan, an employee will accrue a retirement benefit of up to \$40,000.

For purposes of this plan all current employees will be immediately credited for years of service completed at the time of implementation of the plan. Benefits will be vested and paid as follows:

**Vesting Schedule**

|                                       |        |
|---------------------------------------|--------|
| Year 1 through 9                      | \$ -   |
| End of Year 10                        | 20,000 |
| End of Years 11 through 20 (per year) | 2,000  |

**Normal Retirement Age 65** – Participant would receive accrued amount based on accrual schedule when retiring at age 65. If participant continues working past age 65, he cannot draw benefits until actual retirement. Participant can continue to accrue benefits based on accrual schedule and be entitled to higher distribution upon actual retirement up to the maximum amount.

**Disability** – Upon total and permanent disability, participant would be entitled to receive a lump sum distribution based on the accrual schedule.

**Death** – Upon the death of a participant, the participant's beneficiary would be entitled to a lump sum distribution of the maximum amount in the accrual schedule without regard to actual years of service. However, if participant was involved in illegal activity which contributed to his death, benefits would be forfeited.

**Years of Service** – Participants will become fully vested after completing 20 years of service. Participants who leave the Solid Waste prior to age 65 will be fully vested but will not be entitled to benefits until the age of 65. Participants who leave Solid Waste prior to completing 20 years of service will not be vested and will not be entitled to any benefits.

This plan is fully funded through the purchase of whole life insurance policies and annuities.

At December 31, 2011 the cash surrender value of the policies is \$1,929,310 and the accrued and vested employee liability is \$642,000.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
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**NOTE 8 - COMMISSIONERS' COMPENSATION**

The following is a list of the Commissioners of St. Landry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expense for the year ended December 31, 2011. These amounts are included in the General Fund expenditures for 2011.

|                                     | <u>Per Diem</u> | <u>Travel</u> |
|-------------------------------------|-----------------|---------------|
| Cyrus Auzenne                       | \$ 3,400        | \$ 448        |
| Edward Briscoe, Vice Chairman       | 2,600           | 291           |
| Jerry Domengeaux                    | 3,100           | 648           |
| Eddie Godwin                        | 2,700           | 717           |
| Gardie McManus, Secretary/Treasurer | 3,400           | 1,002         |
| Kathy Moreau, Chairperson           | 3,300           | 639           |
| Pete Olivier                        | 3,300           | 1,507         |
| Jodie Powell                        | 3,400           | 1,086         |
| Donald Vidrine                      | 3,600           | 260           |
|                                     | <u>28,800</u>   | <u>6,598</u>  |

**NOTE 9 - CLOSURE AND POST-CLOSURE CARE COSTS**

State and federal laws and regulations require the District to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and postclosure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$4,165,496 reported as landfill closure and postclosure care liability at December 31, 2011, represents the cumulative amount reported to date based on the use of 44.61 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and postclosure care of \$5,172,088 as the remaining estimated capacity is filled. These amounts are based on what it would have cost to perform all closure and postclosure care in 2011. The District expects to close Phase 8 in approximately twenty-seven years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The District meets the requirements for providing financial assurance for these closure and postclosure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33-VII.727 A.2.d.ix

At December 31, 2011 the District has set aside funds in the amount of \$3,850,946 for the reported liability of \$4,165,496 as calculated under the provisions of LAC 33 VII.727 A.2. These funds are being accounted for in the Closure/Post-Closure Fund.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES**

There are no interfund receivables or payables at December 31, 2011

**NOTE 11 - FUND BALANCE CONSTRAINTS**

The constraints on fund balance as listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balances are detailed according to balance classification and fund.

|                            | General<br>Fund   | Road<br>Repair<br>Fund | Debt<br>Service<br>Fund | Closure<br>Post-Closure<br>Fund | Capital<br>Projects<br>Fund |
|----------------------------|-------------------|------------------------|-------------------------|---------------------------------|-----------------------------|
| <b>Fund Balances:</b>      |                   |                        |                         |                                 |                             |
| Nonspendable               | \$ 1,660          | \$ -                   | \$ -                    | \$ -                            | \$ -                        |
| Restricted                 | 119,677           | -                      | -                       | 3,850,946                       | -                           |
| Committed                  |                   |                        |                         |                                 |                             |
| Reserve for Encumbrances   | 283,573           | -                      | -                       | -                               | -                           |
| Reserve for Road Repair    | -                 | 222,372                | -                       | -                               | -                           |
| Assigned                   | 1,929,310         | -                      | 422,267                 | -                               | 1,982,892                   |
| Unassigned                 | 11,130,751        | -                      | -                       | -                               | -                           |
| <b>Total Fund Balances</b> | <u>13,464,971</u> | <u>222,372</u>         | <u>422,267</u>          | <u>3,850,946</u>                | <u>1,982,892</u>            |

**NOTE 12 - INTERFUND TRANSFERS**

Interfund transfers consisted of the following at December 31, 2011.

|                           | Interfund<br>Transfers In | Interfund<br>Transfers Out |
|---------------------------|---------------------------|----------------------------|
| <b>Governmental Fund</b>  |                           |                            |
| General Fund              | \$ -                      | \$ 619,566                 |
| Road Repair Fund          | 418,566                   | -                          |
| Debt Service Fund         | 10,000                    | -                          |
| Closure/Post-Closure Fund | 191,000                   | -                          |
| <b>Total</b>              | <u>619,566</u>            | <u>619,566</u>             |

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 13 - INTERGOVERNMENTAL AGREEMENTS**

The District entered into intergovernmental agreements with the St. Landry Parish Government and several municipalities within St. Landry Parish to lease equipment. Under the terms of these agreements the Parish Government and each municipality are responsible for providing insurance, repairs and maintenance on the equipment leased. For all equipment purchased by the District to lease to the municipalities before 2008, the intergovernmental agreements included rent of \$100 per year. For all equipment purchased in 2008 and after, the intergovernmental agreements are for "Loan of Use" and no rent is charged to the municipalities.

The District entered into an intergovernmental agreement with the St. Landry Parish Government to allow the District to manage debris removal in St. Landry Parish caused by Hurricane Gustav. Under the terms of this agreement, the St. Landry Parish Government shall reimburse the District's cost and expenditures subject to the Parish's receipts of payments made by FEMA. Reimbursements made by FEMA will be up to ninety percent of total expenditures. The District has agreed to absorb the remaining ten percent of total expenditures.

**NOTE 14 - SUBSEQUENT EVENTS**

Subsequent events were evaluated through June 11, 2012, which is the date the financial statements were available to be issued. As of June 11, 2012, there were no subsequent events noted.

**NOTE 15 - OTHER POST-EMPLOYMENT BENEFITS PLAN**

*Plan Description.* The District administers a single-employer defined health benefit retirement plan as authorized by the District's governing Board. The Plan provides lifetime health insurance for employees that retire at age fifty-nine and one-half or older and at least ten consecutive years of full-time service. The Plan pays 100% of health insurance cost for retirees and 75 percent of retirees' dependants' health insurance costs until the retiree becomes eligible for Medicare. Retirees on Medicare are paid a \$200 per month subsidy.

The District has implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions*. In adopting the requirements of GASB Statement No. 45 during the year ended December 31, 2009, the District recognizes the cost of post-employment benefits in the year when employee services are rendered, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the District's future cash flows. Because the District has adopted the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2009 liability.

*Annual OPEB Cost and Net OPEB Obligation.* The District's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC). The District has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement No. 45 for employers with plans that have fewer than 100 total members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS PLAN (Continued)**

The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the District's net OPEB obligation to the Plan:

|                                            |                       |
|--------------------------------------------|-----------------------|
| Annual required contribution               | \$ 137,672            |
| Interest on net OPEB obligation            | 1,377                 |
| Adjustment to annual required contribution | <u>-</u>              |
| Annual OPEB cost                           | 139,049               |
| Contributions made                         | <u>-</u>              |
| Increase in net OPEB obligation            | 139,049               |
| Net OPEB obligation, beginning of year     | <u>278,098</u>        |
| Net OPEB obligation, end of year           | <u><u>417,147</u></u> |

**Funding Policy, Funded Status, and Funding Progress.** The Plan is financed on a pay-as-you-go basis therefore no funds are reserved for payment of future health insurance premiums. As of December 31, 2011, the actuarial accrued liability for benefits was \$1,013,762, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$1,152,160, and the ratio of the unfunded actuarial accrued liability (UAAL) to the covered payroll was 88 percent.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of future events far into the future. Amounts determined regarding the funded status of a plan and the employer's annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

**Retirement age for active employees** – Active members were assumed to retire at the age of 65 years

**Marital status** – Marital status of members at the calculation date was assumed to continue throughout retirement.

**Mortality** – Life expectancies were based on mortality tables from the National Center for Health Statistics

**Turnover** – Non-group specific age-based turnover data from GASB Statement 45 were used as the basis for assigning active members a probability of remaining employed until the assumed retirement age and for developing an expected future working lifetime assumption for purposes of allocating to periods the present value of total benefits to be paid.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS PLAN (Continued)**

*Healthcare cost trend rate* – The expected rate of increase in healthcare insurance premiums was based on projections of the Office of the Actuary at the Centers for Medicare & Medicaid Services. A rate of 9 percent initially, reduced to an ultimate rate of 5 percent for nine years, was used.

*Health insurance premiums* – 2009 health insurance premiums for retirees and the \$200 per month post Medicare eligible subsidy were used as the basis for calculation of the present value of total benefits to be paid.

*Inflation rate* – The expected long-term inflation assumption of 2.8 percent was based on projected changes in the Consumer Price Index (CPI) in The 2009 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds for an intermediate growth scenario

*Payroll growth rate* – The expected long-term payroll growth rate was assumed to equal the rate of inflation.

Based on the historical and expected returns of the District's short-term investment portfolio, a discount rate of 1 percent was used. In addition, a simplified version of the entry age actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on an open basis over thirty years.



**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULES**

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

|                                             | 2011             |                    |                   |                            |                    |
|---------------------------------------------|------------------|--------------------|-------------------|----------------------------|--------------------|
|                                             | BUDGET           |                    |                   | VARIANCE                   | 2010               |
|                                             | ORIGINAL         | FINAL              | ACTUAL            | FAVORABLE<br>(UNFAVORABLE) | ACTUAL             |
| <b>REVENUES</b>                             |                  |                    |                   |                            |                    |
| Taxes                                       |                  |                    |                   |                            |                    |
| Sales taxes                                 | \$ 8,040,000     | \$ 8,691,045       | \$ 8,999,978      | \$ 308,933                 | \$ 7,989,981       |
| Charges for services                        |                  |                    |                   |                            |                    |
| Disposal fees                               | 400,000          | 410,000            | 422,152           | 12,152                     | 410,414            |
| Recycling income                            | 305,000          | 325,000            | 312,539           | (12,461)                   | 355,883            |
| Investment earnings                         | 38,400           | 58,805             | 61,775            | 2,970                      | 47,722             |
| Intergovernmental                           |                  |                    |                   |                            |                    |
| Federal grant                               | -                | 357,473            | 436,357           | 78,884                     | -                  |
| Other                                       | 1,650            | 3,812              | 10,246            | 6,434                      | 14,746             |
| <u>Total revenues</u>                       | <u>8,785,050</u> | <u>9,846,135</u>   | <u>10,243,047</u> | <u>396,912</u>             | <u>8,818,746</u>   |
| <b>EXPENDITURES</b>                         |                  |                    |                   |                            |                    |
| Current                                     |                  |                    |                   |                            |                    |
| General and administrative                  | 773,860          | 2,815,322          | 768,358           | 2,046,964                  | 668,857            |
| Collection department                       | 4,725,100        | 4,909,522          | 4,809,643         | 99,879                     | 4,546,196          |
| Landfill expenses                           | 1,939,660        | 2,283,445          | 2,068,108         | 217,337                    | 1,751,175          |
| Recycling expenses                          | 702,350          | 711,270            | 663,071           | 48,199                     | 647,123            |
| Capital outlay                              | 630,000          | 2,798,417          | 2,168,426         | 629,991                    | 2,018,967          |
| Debt service                                |                  |                    |                   |                            |                    |
| Principal, interest and other charges       | -                | -                  | 50,099            | (50,099)                   | -                  |
| <u>Total expenditures</u>                   | <u>8,770,970</u> | <u>13,517,976</u>  | <u>10,525,705</u> | <u>2,992,271</u>           | <u>9,632,318</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES</b>      |                  |                    |                   |                            |                    |
| <b>OVER (UNDER) EXPENDITURES</b>            | <b>14,080</b>    | <b>(3,671,841)</b> | <b>(282,658)</b>  | <b>3,389,183</b>           | <b>(813,572)</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                  |                    |                   |                            |                    |
| Operating transfers out                     | (160,000)        | (720,073)          | (619,566)         | 100,507                    | (610,000)          |
| Intergovernmental grant expenses            | -                | -                  | (125,720)         | (125,720)                  | -                  |
| Unrealized gain / loss on investments       | -                | (7,553)            | (7,060)           | 493                        | -                  |
| Bond proceeds                               | -                | 1,200,000          | 1,200,000         | -                          | -                  |
| Sale of carbon credits                      | 150,000          | 174,554            | 174,554           | -                          | -                  |
| Sale of general fixed asset                 | 5,000            | 10,000             | 10,000            | -                          | 5,000              |
| <u>Total other financing sources (uses)</u> | <u>(5,000)</u>   | <u>656,928</u>     | <u>632,208</u>    | <u>(24,720)</u>            | <u>(605,000)</u>   |
| <b>NET CHANGE IN FUND BALANCE</b>           |                  |                    |                   |                            |                    |
|                                             | <b>9,080</b>     | <b>(3,014,913)</b> | <b>349,550</b>    | <b>3,364,463</b>           | <b>(1,418,572)</b> |
| <b>FUND BALANCE, beginning of year</b>      |                  |                    | <b>13,115,421</b> |                            | <b>14,533,993</b>  |
| <b>FUND BALANCE, end of year</b>            |                  |                    | <b>13,464,971</b> |                            | <b>13,115,421</b>  |

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE**  
**ROAD REPAIR FUND**  
**FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

|                                                                             | 2011       |                  |                  |                            |                  |
|-----------------------------------------------------------------------------|------------|------------------|------------------|----------------------------|------------------|
|                                                                             | BUDGET     |                  |                  | VARIANCE                   | 2010             |
|                                                                             | ORIGINAL   | AMENDED          | ACTUAL           | FAVORABLE<br>(UNFAVORABLE) | ACTUAL           |
| <b><u>REVENUES</u></b>                                                      |            |                  |                  |                            |                  |
| Interest income                                                             | \$ 500     | \$ 577           | \$ 657           | \$ 80                      | \$ 612           |
| <u>Total revenues</u>                                                       | <u>500</u> | <u>577</u>       | <u>657</u>       | <u>80</u>                  | <u>612</u>       |
| <b><u>EXPENDITURES</u></b>                                                  |            |                  |                  |                            |                  |
| Road repair distributions                                                   | -          | 425,352          | 217,870          | 207,482                    | 266,214          |
| Capital outlay                                                              | -          | 99,706           | 93,580           | 6,126                      | 61,999           |
| <u>Total expenditures</u>                                                   | <u>-</u>   | <u>525,058</u>   | <u>311,450</u>   | <u>213,608</u>             | <u>328,213</u>   |
| <b><u>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</u></b> | <u>500</u> | <u>(524,481)</u> | <u>(310,793)</u> | <u>213,688</u>             | <u>(327,601)</u> |
| <b><u>OTHER FINANCING SOURCES</u></b>                                       |            |                  |                  |                            |                  |
| Transfer from General Fund                                                  | -          | 418,566          | 418,566          | -                          | 400,000          |
| <u>Total other financing sources</u>                                        | <u>-</u>   | <u>418,566</u>   | <u>418,566</u>   | <u>-</u>                   | <u>400,000</u>   |
| <b><u>NET CHANGE IN FUND BALANCE</u></b>                                    | <u>500</u> | <u>(105,915)</u> | <u>107,773</u>   | <u>213,688</u>             | <u>72,399</u>    |
| <b><u>FUND BALANCE, beginning of year</u></b>                               |            |                  | <u>114,599</u>   |                            | <u>42,200</u>    |
| <b><u>FUND BALANCE, end of year</u></b>                                     |            |                  | <u>222,372</u>   |                            | <u>114,599</u>   |

**OTHER SUPPLEMENTARY INFORMATION (OPTIONAL)**

### GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**GENERAL FUND**  
**BALANCE SHEET**  
**DECEMBER 31, 2011 AND 2010**

|                                                  | <u>2011</u>              | <u>2010</u>              |
|--------------------------------------------------|--------------------------|--------------------------|
| <b><u>ASSETS</u></b>                             |                          |                          |
| Petty cash                                       | \$ 3,800                 | \$ 3,800                 |
| Cash in bank                                     | 2,676,926                | 3,186,283                |
| Investments                                      | 9,710,423                | 9,933,109                |
| Cash surrender value of life insurance policies  | 1,929,310                | -                        |
| Accounts receivable                              | 224,065                  | 446,794                  |
| Rental and utility deposits                      | 110                      | 110                      |
| Prepaid insurance                                | 1,660                    | -                        |
| Restricted cash                                  | 119,677                  | -                        |
| Accrued interest receivable                      | 2,611                    | 4,034                    |
| <b><u>Total assets</u></b>                       | <b><u>14,668,582</u></b> | <b><u>13,574,130</u></b> |
| <br><b><u>LIABILITIES AND FUND BALANCE</u></b>   |                          |                          |
| <b><u>LIABILITIES</u></b>                        |                          |                          |
| Accounts payable                                 | \$ 1,177,327             | \$ 438,007               |
| Accrued wages payable                            | 25,784                   | 20,202                   |
| Lease deposit                                    | 500                      | 500                      |
| <b><u>Total liabilities</u></b>                  | <b><u>1,203,611</u></b>  | <b><u>458,709</u></b>    |
| <br><b><u>FUND BALANCE</u></b>                   |                          |                          |
| Nonspendable                                     | 1,660                    | -                        |
| Restricted                                       | 119,677                  | -                        |
| Committed                                        | 283,573                  | 343,310                  |
| Assigned                                         | 1,929,310                | -                        |
| Unreserved, undesignated                         | 11,130,751               | 12,772,111               |
| <b><u>Total fund balance</u></b>                 | <b><u>13,464,971</u></b> | <b><u>13,115,421</u></b> |
| <b><u>Total liabilities and fund balance</u></b> | <b><u>14,668,582</u></b> | <b><u>13,574,130</u></b> |

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

|                                                                      | 2011             |                    |                   |                            |                    |
|----------------------------------------------------------------------|------------------|--------------------|-------------------|----------------------------|--------------------|
|                                                                      | BUDGET           |                    |                   | VARIANCE                   | 2010               |
|                                                                      | ORIGINAL         | AMENDED            | ACTUAL            | FAVORABLE<br>(UNFAVORABLE) | ACTUAL             |
| <b>REVENUES</b>                                                      |                  |                    |                   |                            |                    |
| Taxes                                                                |                  |                    |                   |                            |                    |
| Sales tax                                                            | \$ 8,040,000     | \$ 8,691,045       | \$ 8,999,978      | \$ 308,933                 | \$ 7,989,981       |
| Charges for services                                                 |                  |                    |                   |                            |                    |
| Disposal fees                                                        | 400,000          | 410,000            | 422,152           | 12,152                     | 410,414            |
| Recycling income                                                     | 305,000          | 325,000            | 312,539           | (12,461)                   | 355,883            |
| Investment earnings                                                  | 38,400           | 58,805             | 61,775            | 2,970                      | 47,722             |
| Intergovernmental                                                    |                  |                    |                   |                            |                    |
| Federal grant                                                        | -                | 357,473            | 436,357           | 78,884                     | -                  |
| Other                                                                | 1,650            | 3,812              | 10,246            | 6,434                      | 14,748             |
| <u>Total revenues</u>                                                | <u>8,785,050</u> | <u>9,846,135</u>   | <u>10,243,047</u> | <u>396,912</u>             | <u>8,818,746</u>   |
| <b>EXPENDITURES</b>                                                  |                  |                    |                   |                            |                    |
| Current                                                              |                  |                    |                   |                            |                    |
| General and administrative                                           | 773,860          | 2,815,322          | 788,358           | 2,046,964                  | 668,857            |
| Collection department                                                | 4,725,100        | 4,909,522          | 4,809,643         | 99,879                     | 4,546,196          |
| Landfill expenses                                                    | 1,939,660        | 2,283,445          | 2,066,108         | 217,337                    | 1,751,175          |
| Recycling expenses                                                   | 702,350          | 711,270            | 663,071           | 48,199                     | 647,123            |
| Capital outlay                                                       | 630,000          | 2,798,417          | 2,188,426         | 629,991                    | 2,018,967          |
| Debt service                                                         |                  |                    |                   |                            |                    |
| Principal, interest and other charges                                | -                | -                  | 50,099            | (50,099)                   | -                  |
| <u>Total expenditures</u>                                            | <u>8,770,970</u> | <u>13,517,976</u>  | <u>10,525,705</u> | <u>2,992,271</u>           | <u>9,632,318</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> |                  |                    |                   |                            |                    |
|                                                                      | <u>14,080</u>    | <u>(3,671,841)</u> | <u>(282,658)</u>  | <u>3,389,183</u>           | <u>(813,572)</u>   |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                  |                    |                   |                            |                    |
| Operating transfers out                                              | (160,000)        | (720,073)          | (619,566)         | 100,507                    | (810,000)          |
| Intergovernmental grant expenses                                     | -                | -                  | (125,720)         | (125,720)                  | -                  |
| Unrealized gain / loss on investments                                | -                | (7,553)            | (7,080)           | 493                        | -                  |
| Bond proceeds                                                        | -                | 1,200,000          | 1,200,000         | -                          | -                  |
| Sale of carbon credits                                               | 150,000          | 174,554            | 174,554           | -                          | -                  |
| Sale of general fixed asset                                          | 5,000            | 10,000             | 10,000            | -                          | 5,000              |
| <u>Total other financing sources (uses)</u>                          | <u>(5,000)</u>   | <u>656,928</u>     | <u>632,208</u>    | <u>(24,720)</u>            | <u>(605,000)</u>   |
| <b>NET CHANGE IN FUND BALANCE</b>                                    |                  |                    |                   |                            |                    |
|                                                                      | <u>9,080</u>     | <u>(3,014,913)</u> | <u>349,550</u>    | <u>3,364,463</u>           | <u>(1,418,572)</u> |
| <b>FUND BALANCE, beginning of year</b>                               |                  |                    |                   |                            |                    |
|                                                                      |                  |                    | <u>13,115,421</u> |                            | <u>14,533,993</u>  |
| <b>FUND BALANCE, end of year</b>                                     |                  |                    |                   |                            |                    |
|                                                                      |                  |                    | <u>13,464,971</u> |                            | <u>13,115,421</u>  |

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**GENERAL FUND**  
**SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

|                                         | 2011             |                  |                  | VARIANCE         |                  |
|-----------------------------------------|------------------|------------------|------------------|------------------|------------------|
|                                         | BUDGET           |                  |                  | FAVORABLE        | 2010             |
|                                         | ORIGINAL         | AMENDED          | ACTUAL           | (UNFAVORABLE)    | ACTUAL           |
| <b>GENERAL AND ADMINISTRATIVE</b>       |                  |                  |                  |                  |                  |
| Salaries                                | \$ 275,830       | \$ 275,830       | \$ 276,108       | \$ (278)         | \$ 252,185       |
| Commissioners' per diem and travel      | 35,000           | 38,400           | 35,398           | 3,002            | 28,818           |
| Sales tax collection expense            | 120,600          | 130,366          | 127,416          | 2,950            | 79,900           |
| Advertising                             | 34,000           | 50,400           | 48,908           | 1,492            | 30,709           |
| Auto expense                            | 13,000           | 16,000           | 15,623           | 377              | 12,546           |
| Dues and subscriptions                  | 4,000            | 3,500            | 3,032            | 468              | 3,605            |
| Hospitalization                         | 41,000           | 41,000           | 34,666           | 6,334            | 33,872           |
| Employee benefits                       | -                | 1,970,298        | -                | 1,970,298        | -                |
| Insurance                               | 25,000           | 22,000           | 21,035           | 965              | 22,320           |
| Office expense                          | 25,000           | 21,400           | 20,434           | 966              | 25,661           |
| Postage                                 | 5,300            | 2,500            | 1,769            | 731              | 4,592            |
| Taxes and licenses                      | 50,000           | 54,803           | 52,270           | 2,533            | 44,965           |
| Telephone                               | 3,500            | 3,000            | 2,370            | 630              | 3,314            |
| Travel, meals, and lodging              | 22,200           | 16,000           | 14,539           | 1,461            | 18,641           |
| Legal and professional                  | 80,000           | 130,000          | 81,326           | 48,674           | 81,277           |
| Retirement                              | 24,825           | 24,825           | 24,597           | 228              | 20,958           |
| Repairs - facility                      | 5,000            | 5,000            | -                | 5,000            | -                |
| Utilities                               | 4,500            | 4,500            | 4,316            | 184              | 4,436            |
| Uniforms and personal equipment         | 3,355            | 3,300            | 2,550            | 750              | 998              |
| Wellness program                        | 1,750            | 2,200            | 2,001            | 199              | 60               |
| <b>Total general and administrative</b> | <b>773,860</b>   | <b>2,815,322</b> | <b>768,358</b>   | <b>2,046,964</b> | <b>668,857</b>   |
| <b>COLLECTION DEPARTMENT</b>            |                  |                  |                  |                  |                  |
| Collection services                     | \$ 4,300,000     | \$ 4,300,000     | \$ 4,205,027     | \$ 94,973        | \$ 4,169,262     |
| Governmental subsidy                    | 56,000           | 56,000           | 53,310           | 2,690            | 54,921           |
| Construction of turnarounds             | 5,000            | 2,500            | 1,320            | 1,180            | 747              |
| Salaries - summer help                  | 215,000          | 215,000          | 211,821          | 3,379            | 207,384          |
| Insurance                               | 5,600            | 5,099            | 5,099            | -                | 5,591            |
| Illegal dump cleanup                    | 10,000           | -                | -                | -                | -                |
| Litter abatement                        | 80,000           | 295,923          | 304,420          | (8,497)          | 80,494           |
| Advertising                             | 3,500            | -                | -                | -                | -                |
| Hazardous disposal                      | 50,000           | 35,000           | 28,846           | 6,154            | 27,797           |
| <b>Total collection department</b>      | <b>4,725,100</b> | <b>4,909,522</b> | <b>4,809,643</b> | <b>99,879</b>    | <b>4,546,196</b> |

Continued on following page.



**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**GENERAL FUND**  
**SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

|                                 | 2011             |                  |                  |                            |                  |
|---------------------------------|------------------|------------------|------------------|----------------------------|------------------|
|                                 | BUDGET           |                  |                  | VARIANCE                   | 2010             |
|                                 | ORIGINAL         | AMENDED          | ACTUAL           | FAVORABLE<br>(UNFAVORABLE) | ACTUAL           |
| <b>LANDFILL EXPENSES</b>        |                  |                  |                  |                            |                  |
| Salaries                        | \$ 751,640       | \$ 852,000       | \$ 837,764       | \$ 14,238                  | \$ 759,779       |
| Tools and supplies              | 128,000          | 150,000          | 141,135          | 8,865                      | 121,763          |
| Fuel                            | 165,000          | 212,000          | 210,128          | 1,872                      | 146,529          |
| Repairs and maintenance         | 195,000          | 229,000          | 200,878          | 28,122                     | 133,002          |
| Auto expense                    | 15,000           | 205,000          | 73,899           | 131,101                    | 12,598           |
| Equipment rental                | 30,000           | 40,000           | 38,290           | 1,710                      | 17,328           |
| Utilities                       | 18,800           | 16,800           | 16,260           | 540                        | 17,648           |
| Uniforms and personal equipment | 13,635           | 13,635           | 11,872           | 1,763                      | 11,431           |
| Laboratory fees                 | 50,000           | 25,000           | 18,320           | 6,680                      | 34,413           |
| Engineering fees                | 100,000          | 75,000           | 66,762           | 8,238                      | 103,893          |
| Insurance                       | 133,515          | 117,000          | 116,494          | 506                        | 121,945          |
| Hospitalization                 | 138,700          | 138,700          | 130,435          | 8,265                      | 115,175          |
| Retirement                      | 65,850           | 73,080           | 72,081           | 999                        | 66,208           |
| Telephone                       | 18,000           | 19,200           | 19,409           | (209)                      | 18,797           |
| Travel                          | 10,000           | 14,500           | 12,245           | 2,255                      | 5,635            |
| Advertising                     | 2,500            | 5,800            | 3,375            | 2,225                      | 1,413            |
| Contract grinding               | 100,000          | 89,730           | 89,730           | -                          | 63,180           |
| Wellness program                | 6,020            | 7,200            | 7,031            | 169                        | 438              |
| <b>Total landfill expenses</b>  | <b>1,939,660</b> | <b>2,283,445</b> | <b>2,066,108</b> | <b>217,337</b>             | <b>1,751,175</b> |
| <b>RECYCLING EXPENSES</b>       |                  |                  |                  |                            |                  |
| Salaries                        | \$ 292,760       | \$ 296,760       | \$ 303,994       | \$ (7,234)                 | \$ 283,150       |
| Purchases                       | 95,000           | 98,000           | 87,135           | 10,865                     | 96,229           |
| Supplies                        | 28,000           | 33,000           | 27,330           | 5,670                      | 27,842           |
| Repairs                         | 23,700           | 18,500           | 15,800           | 2,700                      | 18,897           |
| Telephone                       | 11,000           | 11,500           | 11,496           | 4                          | 11,665           |
| Utilities                       | 11,800           | 13,200           | 12,546           | 654                        | 11,892           |
| Uniforms                        | 4,900            | 4,830            | 4,436            | 394                        | 5,049            |
| Truck expense                   | 15,000           | 10,000           | 3,749            | 6,251                      | 10,270           |
| Hospitalization                 | 63,020           | 63,020           | 49,206           | 13,814                     | 48,818           |
| Insurance                       | 82,305           | 76,000           | 73,572           | 2,428                      | 74,874           |
| Wellness program                | 2,505            | 2,650            | 2,693            | (43)                       | 412              |
| Retirement                      | 24,010           | 24,010           | 24,828           | (818)                      | 23,651           |
| Advertising                     | 6,500            | 8,500            | 6,678            | 1,822                      | 5,704            |
| Fuel                            | 20,050           | 35,300           | 29,328           | 5,972                      | 18,459           |
| Office expense                  | 9,800            | 8,700            | 7,549            | 1,151                      | 9,201            |
| Equipment rental                | 6,500            | 4,500            | 398              | 4,102                      | 255              |
| Engineering                     | 2,000            | -                | -                | -                          | -                |
| Travel                          | 3,500            | 2,800            | 2,333            | 467                        | 2,755            |
| <b>Total recycling expenses</b> | <b>702,350</b>   | <b>711,270</b>   | <b>683,071</b>   | <b>48,199</b>              | <b>647,123</b>   |

**ROAD REPAIR FUND**

The Road Repair Fund is used to account for the use of surplus funds as provided for in intergovernmental agreements with the St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Government and parish municipalities.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
ROAD REPAIR FUND  
BALANCE SHEET  
DECEMBER 31, 2011 AND 2010

|                                                  | <u>2011</u>    | <u>2010</u>    |
|--------------------------------------------------|----------------|----------------|
| <b><u>ASSETS</u></b>                             |                |                |
| Cash                                             | \$ 269,589     | \$ 114,599     |
| <b><u>Total assets</u></b>                       | <u>269,589</u> | <u>114,599</u> |
| <b><u>LIABILITIES AND FUND BALANCE</u></b>       |                |                |
| <b><u>LIABILITIES</u></b>                        |                |                |
| Accounts payable                                 | \$ 47,217      | \$ -           |
| <b><u>Total liabilities</u></b>                  | <u>47,217</u>  | <u>-</u>       |
| <b><u>FUND BALANCE</u></b>                       |                |                |
| Committed                                        | <u>222,372</u> | <u>114,599</u> |
| <b><u>Total liabilities and fund balance</u></b> | <u>269,589</u> | <u>114,599</u> |

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**ROAD REPAIR FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

|                                                                      | 2011       |                  |                  |                            |                  |
|----------------------------------------------------------------------|------------|------------------|------------------|----------------------------|------------------|
|                                                                      | BUDGET     |                  |                  | VARIANCE                   | 2010             |
|                                                                      | ORIGINAL   | AMENDED          | ACTUAL           | FAVORABLE<br>(UNFAVORABLE) | ACTUAL           |
| <b>REVENUES</b>                                                      |            |                  |                  |                            |                  |
| Interest income                                                      | \$ 500     | \$ 577           | \$ 657           | \$ 80                      | \$ 612           |
| <u>Total revenues</u>                                                | <u>500</u> | <u>577</u>       | <u>657</u>       | <u>80</u>                  | <u>612</u>       |
| <b>EXPENDITURES</b>                                                  |            |                  |                  |                            |                  |
| Road repair distributions                                            | -          | 425,352          | 217,870          | 207,482                    | 266,214          |
| Capital outlay                                                       | -          | 99,706           | 93,580           | 6,126                      | 61,999           |
| <u>Total expenditures</u>                                            | <u>-</u>   | <u>525,058</u>   | <u>311,450</u>   | <u>213,608</u>             | <u>328,213</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>500</u> | <u>(524,481)</u> | <u>(310,793)</u> | <u>213,688</u>             | <u>(327,601)</u> |
| <b>OTHER FINANCING SOURCES</b>                                       |            |                  |                  |                            |                  |
| Transfer from General Fund                                           | -          | 418,566          | 418,566          | -                          | 400,000          |
| <u>Total other financing sources</u>                                 | <u>-</u>   | <u>418,566</u>   | <u>418,566</u>   | <u>-</u>                   | <u>400,000</u>   |
| <b>NET CHANGE IN FUND BALANCE</b>                                    | <u>500</u> | <u>(105,915)</u> | <u>107,773</u>   | <u>213,688</u>             | <u>72,399</u>    |
| <b>FUND BALANCE, beginning of year</b>                               |            |                  | <u>114,599</u>   |                            | <u>42,200</u>    |
| <b>FUND BALANCE, end of year</b>                                     |            |                  | <u>222,372</u>   |                            | <u>114,599</u>   |

**DEBT SERVICE FUNDS**

The Debt Service Funds are used to account for the accumulation of resources for long-term liabilities, which include compensated absences and closure/post-closure costs.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
DEBT SERVICE FUND  
BALANCE SHEET  
DECEMBER 31, 2011 AND 2010

|                                                  | <u>2011</u>           | <u>2010</u>           |
|--------------------------------------------------|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                             |                       |                       |
| Cash in bank                                     | \$ 47,688             | \$ 37,596             |
| Investments                                      | <u>374,579</u>        | <u>373,199</u>        |
| <b><u>Total assets</u></b>                       | <u><u>422,267</u></u> | <u><u>410,795</u></u> |
| <br><b><u>LIABILITIES AND FUND BALANCE</u></b>   |                       |                       |
| <b><u>LIABILITIES</u></b>                        |                       |                       |
| <u>Total liabilities</u>                         | <u>\$ -</u>           | <u>\$ -</u>           |
| <br><b><u>FUND BALANCE</u></b>                   |                       |                       |
| Assigned                                         | <u>422,267</u>        | <u>410,795</u>        |
| <b><u>Total liabilities and fund balance</u></b> | <u><u>422,267</u></u> | <u><u>410,795</u></u> |

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

|                                                    | <u>2011</u>           | <u>2010</u>           |
|----------------------------------------------------|-----------------------|-----------------------|
| <b><u>REVENUES</u></b>                             |                       |                       |
| Interest income                                    | \$ 1,472              | \$ 1,938              |
| <u>Total revenues</u>                              | <u>1,472</u>          | <u>1,938</u>          |
| <b><u>EXPENDITURES</u></b>                         |                       |                       |
| <u>Total expenditures</u>                          | <u>-</u>              | <u>-</u>              |
| <b><u>EXCESS OF REVENUES OVER EXPENDITURES</u></b> | <u>1,472</u>          | <u>1,938</u>          |
| <b><u>OTHER FINANCING SOURCES</u></b>              |                       |                       |
| Transfer from General Fund                         | 10,000                | 10,000                |
| <u>Total other financing sources</u>               | <u>10,000</u>         | <u>10,000</u>         |
| <b><u>NET CHANGE IN FUND BALANCE</u></b>           | <u>11,472</u>         | <u>11,938</u>         |
| <b><u>FUND BALANCE, beginning of year</u></b>      | <u>410,795</u>        | <u>398,857</u>        |
| <b><u>FUND BALANCE, end of year</u></b>            | <u><u>422,267</u></u> | <u><u>410,795</u></u> |

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CLOSURE/POST-CLOSURE FUND  
BALANCE SHEET  
DECEMBER 31, 2011 AND 2010

|                                                | <u>2011</u>         | <u>2010</u>         |
|------------------------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>                           |                     |                     |
| Investments                                    | <u>\$ 3,850,946</u> | <u>\$ 3,627,104</u> |
| <u>Total assets</u>                            | <u>3,850,946</u>    | <u>3,627,104</u>    |
| <br><b><u>LIABILITIES AND FUND BALANCE</u></b> |                     |                     |
| <b><u>LIABILITIES</u></b>                      |                     |                     |
| <u>Total liabilities</u>                       | <u>\$ -</u>         | <u>\$ -</u>         |
| <br><b><u>FUND BALANCE</u></b>                 |                     |                     |
| Restricted                                     | <u>3,850,946</u>    | <u>3,627,104</u>    |
| <u>Total liabilities and fund balance</u>      | <u>3,850,946</u>    | <u>3,627,104</u>    |



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CLOSURE/POST-CLOSURE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

|                                             | <u>2011</u>      | <u>2010</u>      |
|---------------------------------------------|------------------|------------------|
| <u>REVENUES</u>                             |                  |                  |
| Interest income                             | \$ 32,842        | \$ 36,416        |
| <u>Total revenues</u>                       | <u>32,842</u>    | <u>36,416</u>    |
| <u>EXPENDITURES</u>                         |                  |                  |
| <u>Total expenditures</u>                   | <u>-</u>         | <u>-</u>         |
| <u>EXCESS OF REVENUES OVER EXPENDITURES</u> | <u>32,842</u>    | <u>36,416</u>    |
| <u>OTHER FINANCING SOURCES</u>              |                  |                  |
| Transfer from General Fund                  | 191,000          | 200,000          |
| <u>Total other financing sources</u>        | <u>191,000</u>   | <u>200,000</u>   |
| <u>NET CHANGE IN FUND BALANCE</u>           | <u>223,842</u>   | <u>236,416</u>   |
| <u>FUND BALANCE, beginning of year</u>      | <u>3,627,104</u> | <u>3,390,688</u> |
| <u>FUND BALANCE, end of year</u>            | <u>3,850,946</u> | <u>3,627,104</u> |

**CAPITAL PROJECTS FUND**

Capital Projects Fund is used to account for the purchase or construction of major capital facilities not financed by proprietary funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CAPITAL PROJECTS FUND  
BALANCE SHEET  
DECEMBER 31, 2011 AND 2010

|                                                | <u>2011</u>         | <u>2010</u>         |
|------------------------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>                           |                     |                     |
| Investments                                    | <u>\$ 1,982,892</u> | <u>\$ 1,975,951</u> |
| <u>Total assets</u>                            | <u>1,982,892</u>    | <u>1,975,951</u>    |
| <br><b><u>LIABILITIES AND FUND BALANCE</u></b> |                     |                     |
| <b><u>LIABILITIES</u></b>                      |                     |                     |
| <u>Total liabilities</u>                       | <u>\$ -</u>         | <u>\$ -</u>         |
| <br><b><u>FUND BALANCE</u></b>                 |                     |                     |
| Assigned                                       | <u>1,982,892</u>    | <u>1,975,951</u>    |
| <u>Total liabilities and fund balance</u>      | <u>1,982,892</u>    | <u>1,975,951</u>    |

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

|                                        | <u>2011</u>      | <u>2010</u>      |
|----------------------------------------|------------------|------------------|
| <u>REVENUES</u>                        |                  |                  |
| Interest income                        | \$ 6,941         | \$ 9,333         |
| <u>Total revenues</u>                  | <u>6,941</u>     | <u>9,333</u>     |
| <u>EXPENDITURES</u>                    |                  |                  |
| <u>Total expenditures</u>              | <u>-</u>         | <u>-</u>         |
| <u>NET CHANGE IN FUND BALANCE</u>      | 6,941            | 9,333            |
| <u>FUND BALANCE, beginning of year</u> | <u>1,975,951</u> | <u>1,966,618</u> |
| <u>FUND BALANCE, end of year</u>       | <u>1,982,892</u> | <u>1,975,951</u> |

**RELATED REPORT**

Chuzal S. Fontenot, CPA  
 James L. Nicholson, Jr., CPA  
 G. Kenneth Pavy, II, CPA  
 Michael A. Roy, CPA  
 Lisa Trouille Manuel, CPA  
 Dana D. Quebedeaux, CPA



**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
 1904-1994  
 John Newton Stout, CPA  
 1936-2005

Retired

Harold Dupre, CPA  
 1998  
 Dwight Ledoux, CPA  
 1998  
 Joel Lanclos, Jr., CPA  
 2003  
 Russell J. Stelly, CPA  
 2005

**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
 REPORTING AND ON COMPLIANCE  
 AND OTHER MATTERS BASED ON AN AUDIT OF  
 FINANCIAL STATEMENTS PERFORMED  
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Commissioners of St. Landry Parish  
 Solid Waste Disposal District  
 Washington, Louisiana

We have audited the accompanying financial statements of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 2011, which collectively comprise the St. Landry Parish Solid Waste Disposal District's basic financial statements and have issued our report thereon dated June 11, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of St. Landry Parish Solid Waste Disposal District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered St. Landry Parish Solid Waste Disposal District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.


Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Landry Parish Solid Waste Disposal District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

To the Commissioners of St. Landry Parish  
Solid Waste Disposal District  
Page 2

This report is intended solely for the information and use of management, the Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24.513, this report is distributed by the Legislative Auditor as a public document

  
Opelousas, Louisiana  
June 11, 2012

**SUPPLEMENTARY INFORMATION**



**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the basic financial statements of St. Landry Parish Solid Waste Disposal District.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of St. Landry Parish Solid Waste Disposal District were disclosed during the audit.
4. There was no single audit required under OMB Circular A-133.

**B. 2011 FINANCIAL STATEMENT FINDINGS – AUDIT**

None

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**

**2010-1 Collateral Pledged**

Corrective action taken

**2010-2 Budget Amendment**

Corrective action taken

**SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

N/A

**SECTION III - MANAGEMENT LETTER**

N/A